IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH

C.W.P. No. 8480 of 2007
Date of Decision: 30.7.2007

M/s Septu (India) Pvt. Ltd. and another

....Petitioners.

Versus

Canara Bank through its Manager, Principal Officer & Attorney Sh. Ram Avtar

...Respondent.

CORAM:- HON'BLE MR. JUSTICE M.M. KUMAR.

HON'BLE MR. JUSTICE AJAY KUMAR MITTAL.

PRESENT: Mr. Harminderjit Singh, Advocate for the petitioners.

Mr. I.P.Singh, Advocate for the respondent.

M.M. KUMAR, J.

Learned counsel for the petitioners has stated that the order dated 30.5.2007 requiring the petitioners to deposit a sum of Rs.30 lacs with the respondent-Bank to establish its bonafide has not yet been complied with.

In view of the facts that the petitioners have not been able to establish its bonafide, we do not wish to entertain the instant petition and dismiss the same summarily.

(M.M.KUMAR)
JUDGE

July 30, 2007
gbs

(AJAY KUMAR MITTAL)
JUDGE